

# THE MORRIS AREA FOUNDATION INCORPORATED

## ANNUAL GENERAL MEETING

7:00 P.M., MAY 31, 2018

MORRIS RIVERVIEW GOLF AND COUNTRY CLUB

The fourth annual meeting of The Morris Area Foundation Inc was held on May 31, 2018 at the Morris Riverview Golf and Country Club, in the Town of Morris, Manitoba at 7 p.m.

### **In Attendance:**

Directors: Bruce Gregory, Shelley Stupnisky, Curtis Evenson, Midge Anderson, Lionel Wiens, Egon Grossman, Mervin Dueck, Bree Langlais, Del Stevenson

**Special Guests:** Janine Sabourin, Laurie Edel, Wynn Leflar, Matthia Hallsdottir, Jacquie Russell

**Others in Attendance:** Kelsey Edel, Kamryn Janke, Keanna Clark, Candy Ogilvie, Mel Edel, Larry McCrady, Carol Buhr, Ernie Buhr, Lorraine Wiens, Claudia Schmidt, Alan Dickson, Chris Hamblin, Lorne Hamblin, Bud Stupnisky, Pat Schmitke, Barb Stevenson, President Del Stevenson presided.

### **Youth in Philanthropy Presentation**

Shelley Stupnisky provided the meeting with an overview of the newly established Youth in Philanthropy program with the combined Morris and Rosenort Schools. It is funded by the Thomas Sill Foundation for 3 years and the Morris Area Foundation for another 3 years. The YIP group receives \$3500.00 each year- \$2500 to be given as grants and \$1000 to be used for expenses. Any money left at the end of the year along with any fundraising monies will be used to establish an endowment fund for the two schools. The groups consider applications from local non profit groups and make decisions based on their perceived impact.

Wynn Leflar from the Morris School reported on the Morris school program setup, meetings with Rosenort School, fundraising activities, and their first grantees

Matthia Hallsdottir from the Rosenort School reported on their grant application process, meeting with Morris School and their fundraising

### **Grant Recipient Report- Sperling**

Jacquie Russell from the Sperling Rink Board received a grant from the Morris Area Foundation for a floor curl set , used as part of a “ fun weekly kids night”, to encourage the use of the Sperling rink. She spoke on the impact that this event has had on the community and the rink

### **ANNUAL MEETING**

### **Adoption of Minutes**

Minutes of the 2017 Annual General Meeting were circulated.

**Res # A1-18** M/S: M Anderson/ B Stupnisky

WHEREAS the minutes of the 2017 AGM meeting on June 9, 2017 have been circulated;

**BE IT RESOLVED** that the 2017 annual meeting minutes be adopted as circulated.

Carried

**Annual Report**

President Del Stevenson presented the annual report recapping the activities to date. (Attached)

**Financial**

Secretary Treasurer Midge Anderson presented the financial statements for 2016 (Attached)

**Executive**

President Stevenson introduced the executive board for the next term :

President: Del Stevenson

Vice- President: Curtis Evenson

Sec- Treasurer : Midge Anderson

Director: Egon Grossman

Director: Lionel Wiens

Director: Bruce Gregory

Director: Shelley Stupnisky

Director: Bree Langlais

Member: Town of Morris- Bruce Third

Member: RM of Morris- Mervin Dueck

**Adjournment**

Moved by S Stupnisky- that the annual meeting be adjourned at 7:45 pm.

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Chairman  
Del Stevenson

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Secretary  
Midge Anderson

**The Morris Area Foundation Inc  
Annual Meeting May 31, 2018**

**Financial Report for Jan 1 – Dec 31, 2017**

We are extremely grateful to all those who have donated and made a commitment to our foundation. Every dollar is a gain for the future of our community.

We continue to work with the Winnipeg Foundation and Community Foundations Canada.

It has been a beneficial decision to do our investing with the Winnipeg Foundation.

They have a huge network and have guided us in our organizational setup and help us maintain steady growth as well as providing grants for various goals that we reach.

We have approx 120 donors. In 2017 we gained 20 new donors.

Our spending policy is comprised of 4% which we give out in grants and 1% which we keep for administration.

Last year, our 4% for granting was \$3927.00 and our 1% for administration was \$1513.00

In 2018 we expect around \$5300.00 for granting and \$1400.00 in administration.

Through our affiliation with the Wpg Fdn we have received additional monies of about \$1700 in 2017 for administration. This amount increases based on the value of our assets at the end of each year.

Pro Vue Business Group( previously known as Denis G Fillion CMA Ltd) is the accounting firm that does a review of our financial statements and sends in our CRA charitable tax return each year.

**Financial Report**

**Page 2** - We closed the 2017 year with total assets of \$195,327 . Of this amount- \$181,603.00 is our total endowment funds. The balance of

\$13,724.00 is cash in our bank. Of this amount \$3258.00 is the Youth in Philanthropy fund and \$10,466.00 is in our operating fund.

We have payables of \$9005.00 which consists of grant money approved in 2016 and 2017 and not yet claimed ( \$7450.)and financial review fees of \$1555.00 (net of GST)payable for 2017.

**Page 3.** Is a recap of our 3 funds- Administration, Endowment and YIP **Admin-**The net amount for administration for 2017 is \$215.00. This is a tight budget and to date ,we have relied on private donations to our admin fund to balance our books. We have been keeping our admin spending to approx \$4000.00 per year. Our biggest expense is always the financial review- which costs us around \$1700.00. The rest of the expenses are postage, advertising, memberships and some supplies.

Page 4 – is the Statement of Changes in Net Assets. Its self explanatory

Page 5 is the Statement of Cash Flows for 2017

We are very pleased with the steady growth of the foundation to date.

Submitted by Midge Anderson- Sec Treasurer