

THE MORRIS AREA FOUNDATION INCORPORATED ANNUAL GENERAL MEETING

7:00 P.M., JUNE 4, 2015

MORRIS RIVERVIEW GOLF AND COUNTRY CLUB

The first annual meeting of The Morris Area Foundation Inc was held on June 4, 2015 at the Morris Riverview Golf and Country Club, in the Town of Morris, Manitoba at 7 p.m.

In Attendance:

Directors: Curtis Evenson, Egon Grossman, Lionel Wiens, Midge Anderson, Del Stevenson

Special Guests: Hugh Arklie(Thomas Sill Foundation), Rick Frost(Winnipeg Foundation)

Others in Attendance: Neil Stevenson, John Voth, Mervin Dyck, Darcy Edel, Ann Decima, Allan Dickson, Margaret Gluck, Lou Erickson, Larry Mc Crady, Barb Stevenson, Pat Schmidtke, Pat Evenson, Bill Ginter, Ruth Murray, Brenda Piett

President Del Stevenson presided.

Annual Report

Vice President Curtis Evenson presented the annual report recapping the activities to date. (Attached)

Res # A1-15 M/S: C. Evenson/ M Anderson

BE IT RESOLVED that the Annual Activity Report be adopted as presented.

Carried

Financial

Secretary Treasurer Midge Anderson presented the financial statements for 2013 and 2014. (Attached)

Res # A2-15 M/S: M Anderson/E Grossman

BE IT RESOLVED that the 2013 and 2014 Financial Statement be adopted as presented.

Carried

Res # A3-15 M/S: E Grossman/C Evenson

BE IT RESOLVED that the need for a formal audit of the books be waived in favor of an annual review report by an accredited accounting volunteer until we are more established.

Carried

Executive

President Stevenson introduced the executive board for the next term :

Vice- President: Curtis Evenson

Sec- Treasurer : Midge Anderson

President: Del Stevenson

Director: Egon Grossman

Director: Lionel Wiens

Member: Town of Morris

Member: RM of Morris

The Members appoint the Board and the Board elects the executive.

Adjournment

Res # A4-15 M/S: L Wiens/ E Grossman

BE IT RESOLVED that the 1st annual meeting be adjourned.

Carried

Chairman
Del Stevenson

Secretary
Midge Anderson

The Morris Area Foundation Financial Statement as at Dec 31, 2014

As at Dec 31, 2014 we had \$8634.65 in our Bank.

This has been separated into 2 accounts-

Endowment fund - which has \$6440.00- this is comprised of all the community donations plus any “grants” from other foundations such as the Winnipeg Foundation and Thomas Sill Foundation and will become an invested fund. Annual community grants will come from this fund. Administrative fund -which has \$2195.65- this is comprised of the monies received from the Lions Club and any administrative grants that foundations give us for administration. Example- the Thomas Sill Foundation is giving us \$1000.00 for administrative expenses if we reach the minimum requirement for their “Challenge”. The Winnipeg Foundation gave us \$200.00 to cover the conference fee for a workshop that Del and I attended.

Page 2 is the recap of our revenues and expenses for 2013 and 2014. We are very pleased to say that in 2015 we have already received another \$12,000.00.

THE MORRIS AREA FOUNDATION INCORPORATED

STATEMENT OF OPERATING REVENUE, EXPENDITURES AND SURPLUS

FOR THE PERIOD FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

REVENUE:	2014	2013
Donations to endowments	6440.00	0
Donations for operating purposes	200.00	0
Designated gifts		
Investment earnings on endowments		
Administration fees		
	6640.00	0
EXPENDITURE:		
ADMINISTRATIVE EXPENSES		
Staff salaries and benefits		
Travel: a) Board		
b) Staff		
Conferences		
Meetings	200.00	
Association Fees	250.00	250.00
Parking		
Stationery and supplies		
Printing and copying		
Postage, courier, telephone		
Advertising/Promotion	399.00	
Legal-incorporation costs		196.20
Moving costs		
Bank charges	1.30	1.30
PROGRAM EXPENSES		
Grants paid to qualified donees		
<i>[Community foundation's own charitable activities, if applicable (i.e. community leadership activities, fund management for other registered charities)]</i>		
	850.30	447.50
Excess of revenue over expenditures for the period	5789.70	-447.50
FUND BALANCE, beginning of period	2844.95	3292.45 0
FUND BALANCE, end of period	8634.65	2844.95

THE MORRIS AREA FOUNDATION INCORPORATED

BALANCE SHEET

AS AT DECEMBER 31, 2014

ASSETS

	2014	2013
CURRENT ASSETS		
Cash	8634.65	2844.95
Short-Term Investments		
Accounts & Interest Receivable		
TOTAL CURRENT ASSETS	8634.65	2844.95
INVESTMENTS		
Marketable Securities		
CAPITAL ASSETS		
TOTAL ASSETS	8634.65	2844.95

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES	0	0
Accounts Payable		0
Grants Payable		
<i>[Managed Funds, if applicable (if community foundation will hold funds on behalf of other registered charities)]</i>		
TOTAL CURRENT LIABILITIES	0	0
FUND BALANCES		
Endowment Funds	6440.00	
Funds Restricted for Distribution		
Operating Funds	2194.65	2844.95
Investment in Capital Assets		
TOTAL FUND BALANCES		
TOTAL LIABILITIES AND FUND BALANCES	8634.65	2844.95

THE MORRIS AREA FOUNDATION INC. – Activity Report June 4, 2015

The Morris Area Foundation includes “the Rural Municipality of Morris, the Town of Morris and the other communities of the R.M., Aubigny, Lowe Farm, Rosenort and Sperling.

At the end of December 2012, just over \$3,000 which had been set aside by the Morris Lions Club when it dissolved, was turned over to the Foundation to advance its cause.

The Morris Area Foundation Inc.’s charitable status was finally granted effective January 1st, 2013. A lot of work went in over the years previous to get to this point by some current board members, staff of the R.M., Town and others.

The Morris Area Foundation joined the Community Foundations of Canada for 2014. This opened a whole network of assistance, encouragement and connections.

Also in 2014 a brochure was developed. In September, Midge and Del attended a Manitoba Community Foundation Conference in Selkirk. They learned how the other almost 50 foundations operated in Manitoba. It was here that we learned about the Endow Manitoba Campaign and the 24 hour challenge held in November. “Through the Endow Manitoba website donations were made on line by credit card. The Winnipeg Foundation covered the credit card fees.” The result was \$4,950 in donations which was stretched by another \$990 by the Winnipeg Foundation for our **unrestricted community endowment fund**. We are anticipating a similar 2015 “Program”.

The Board has developed: The Granting Program Policy and Procedures, the Spending Policy for the Foundation and the Grant Application form. Other operational Policies will be developed in the near future. We are aiming for an October 2, 2015 intake for community grant applications.

Recently, the Thomas Sill Foundation announced a “Giving Challenge” available to Manitoba Community Foundations. We applied and as a result signed an agreement with them in March 2015. Over the 18 months of the “Challenge” The Morris Area Foundation undertakes to raise at least \$10,000 to a maximum of \$50,000 which will be matched on a 1:2 ratio (if we raise \$50,000 the Thomas Sill Foundation will contribute \$25,000). We

were required to submit a strategic plan detailing how we were going to get there! We are well on the way with the minimum already raised. The Thomas Sill Foundation has also contributed \$1,000 for administration expenses like: promotion.

We are actively seeking representation to the Board from the areas of Rosenort, Aubigny and the rural portions of the RM. We need you to make this a success down the road.

Bottom line is: We are up and running for the future benefit of this RM and its communities . We encourage and look forward to your support.

Thank you.